

RURAL MUNICIPALITY OF WEST RIVER
RESOLUTIONS

DATE November 10, 2022

MOTION #2022-93

MOTION CARRIED _____

MOTION LOST _____

Moved by Councillor _____ Stephen Gould

Seconded by Councillor _____ John Yeo

WHEREAS

The RMWR has 100% of the Gas Tax Fund (currently CCBF) committed to the ongoing projects of Afton Recreation Centre Expansion (27.1.1), Bonshaw Community Cultural Centre Upgrades (32.1.1), Mutter Park Upgrade (57.1.1), and Upgrades to Canoe Cove Park (58.1.1), and

WHEREAS

The CCBF funds will be sent to RMWR in installments of \$94,582.00 on December 2023 and \$98,695.00 on December 2024, and

WHEREAS

Pursuant to Reserve Funds Bylaw#2021-15 Section (6) Clause (6.3), all withdrawals from the Reserve Fund must be approved by a resolution of the Council, and

WHEREAS

The Council received the recommendation of the Finance Committee regarding borrowing from the "Community Priority and Contingency Reserve Fund" to keep the required cash flow for all the ongoing capital projects funded by Gas Tax, and

WHEREAS

The Council concurs with the recommendation of the Finance Committee,

BE IT RESOLVED

The Rural Municipality of West River authorizes the Chief Administrative Officer to withdraw \$100,000 from the "Community Priority and Contingency Reserve Fund," transfer it to the Municipality's Gas Tax Bank Account and replace it as soon as the CCBF instalments for 2022-23 and 2023-24 have been received.

I certify that this is a true copy of the resolution.

Helen Smith-MacPhail _____

Laala Jahanshahloo _____

Mayor

Chief Administrative Officer